Baptist Financial Services ABN 56 002 861 789 – AFSL 31106

Loan Products, Terms, Rates and Fees (effective from 21 November 2023)

Information in this document is subject to change from time to time. This schedule can be viewed on the BFS website and any variations to these Loan Products and Terms will be notified via the BFS website - www.bfs.org.au. All interest rates are variable and, together with fees and charges represented as a percentage, will be applied on a per annum basis. Loan Interest is calculated daily and charged at the end of the month. Specific rates will be quoted for loan facilities exceeding $5M.

Borrower and Loan Types **Baptist and Non-Baptist Ministries** include Churches, Colleges (tertiary), Schools, Aged Care and Organisations	**Instalment Principal & Interest**	**Instalment $1M Plus Principal & Interest**	**Construction**	**Bridging**	**Interest Only**	**Overdraft**	**GST Bridging**	**Unsecured Principal & Interest**	**Project and Development**
Maximum Terms	20 Years	20 Years	3 Years	3 Years	3 Years	3 Years	6 Months	5 Years	Pricing on Application
Interest Rates									
Baptist Ministry (Secured Loan)	6.75%	6.50%	7.80%	7.80%	7.30%	7.80%	7.80%	**N/A**	
Non-Baptist Ministry (Secured Loan)	7.05%	6.80%	8.05%	8.05%	7.55%	8.05%	8.05%	**N/A**	
Baptist Ministry and Pastor (Unsecured Loan)	**N/A - Not Applicable**							6.75%	
Fees									
Application Fee[1] (payment required on application)	$750	$1,250	$1,950	$1,500	$1,250	$500	$500	$0	
Establishment Fee	$375	$500	$1,250	$750	$375	$375	$375	$100	
Drawdown Fee	$150	$150	$150	$150	$150	**N/A**			
Undrawn Commitment Fee (applies 3 months from approval)	0.25%	0.25%	**N/A**	0.50%	0.50%	0.50%	0.50%	0%	
Restructure fee (restructure is and form of accommodaton or limit increase)	$975	$975	$975	$975	$975	$975	$975	$275	
Default Additional Interest	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	
Facility Line Fee (applies 3 months from approval)	**N/A**		0.25%	**N/A**					
Discharge Fee (New Loans after November 2021)	$375	$375	$375	$375	$375	$375	$375	**N/A**	

[1] The higher Application Fee applies when more than one (1) loan type is applied for at the same time.

- Loan Offset Account (Instalment and Interest Only Loans): Baptist Ministry Offset at 1.25% below Loan Interest Rate and Non-Baptist Ministry Offset at 1.50% below Loan Interest Rate.
- Fixed Interest Rates on Instalment Loans are available on application.