



## Loan Products, Terms, Rates and Fees (effective from 30 November 2021)

Information in this document is subject to change from time to time. This schedule can be viewed on the BFS website and any variations to these Loan Products and Terms will be notified via the BFS website - [www.bfs.org.au](http://www.bfs.org.au). All interest rates are variable and, together with fees and charges represented as a percentage, will be applied on a per annum basis. Loan Interest is calculated daily and charged at the end of the month. Specific rates will be quoted for loan facilities exceeding \$5M.

<b>Borrower and Loan Types</b>	<b>Instalment Principal &amp; Interest</b>	<b>Instalment \$1M Plus Principal &amp; Interest</b>	<b>Construction</b>	<b>Bridging</b>	<b>Interest Only</b>	<b>Overdraft</b>	<b>GST Bridging</b>	<b>Unsecured Principal &amp; Interest</b>	<b>Project and Development</b>	
<b>Baptist and Non-Baptist Ministries</b> include Churches, Colleges (tertiary), Schools, Aged Care and Organisations										
<b>Maximum Terms</b>	20 Years	20 Years	3 Years	3 Years	3 Years	3 Years	6 Months	5 Years		
<b>Interest Rates</b>										
Baptist Ministry (Secured Loan)	3.75%	3.59%	5.45%	5.45%	4.85%	5.45%	5.75%	<b>N/A</b>		
Non-Baptist Ministry (Secured Loan)	4.25%	3.99%	5.70%	5.70%	4.99%	5.70%	6.50%	<b>N/A</b>		
Baptist Ministry and Pastor (Unsecured Loan)	<b>N/A - Not Applicable</b>							5.45%		
<b>Fees</b>										
Application Fee <sup>1</sup> (payment required on application)	\$750	\$1,250	\$1,950	\$1,500	\$1,250	\$500	\$500	\$0	Pricing on Application	
Establishment Fee	\$375	\$500	\$1,250	\$750	\$375	\$375	\$375	\$100		
Drawdown Fee (after 1st drawdown)	\$150	\$150	\$150	\$150	\$150	<b>N/A</b>				
Undrawn Commitment Fee (applies 3 months from approval)	0.25%	0.25%	<b>N/A</b>	0.50%	0.50%	0.50%	0.50%	0%		
Restructure fee (restructure is and form of accomodaton or limit increase)	\$975	\$975	\$975	\$975	\$975	\$975	\$975	\$275		
Default Interest Charge	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%		
Facility Line Fee (applies 3 months from approval)	<b>N/A</b>		0.25%	<b>N/A</b>						
Discharge Fee (New Loans after November 2021)	\$375	\$375	\$375	\$375	\$375	\$375	\$375	<b>N/A</b>		

<sup>1</sup> The higher Application Fee applies when more than one (1) loan type is applied for at the same time.

- Loan Offset Account (Instalment and Interest Only Loans): Baptist Ministry Offset at 1.25% below Loan Interest Rate and Non-Baptist Ministry Offset at 1.50% below Loan Interest Rate.
- Fixed Interest Rates on Instalment Loans are available on application.